



October 5, 2022

**Notice Regarding Absorption-type Merger Between Group Subsidiaries  
and Company Name Change (Healthcare business)**

Taiyo Nippon Sanso Corporation (“TNSC”, President: Kenji Nagata), a member of the Nippon Sanso Holdings Group, hereby announces that on October 1, 2022, TI Medical Co, Ltd. (“TI Medical”; Headquarters: Sakai, Osaka; President: Masaharu Onogi) and Shinsei Co., Ltd. (Headquarters: Moriguchi, Osaka; President: Keiichi Moriyama) merged, and began operating under the new name of Taiyo Nippon Sanso Medical Site Corporation.

**1. Background and Objective of the Merger**

TI Medical Co., Ltd. engages in the construction and maintenance of medical gas equipment and the sale and rental of medical equipment, with manufacturing and sales of medical gases for hospitals as its primary axis. Shinsei Co., Ltd. mainly handles medical equipment for at-home care, such as oxygen concentrators, infusion pumps, and CPAP equipment for patients with sleep apnea syndrome, and conducts business centered on at-home medical services.

TNSC has decided to merge and integrate these two companies, which conduct business in the Kansai region, in order to achieve effective utilization of the Group’s managerial resources and improve the efficiency of management.

Going forward, TNSC will utilize the strengths of both companies, strive to enhance products and services in the sale and rental of medical equipment over a wide range of fields from medical gases manufacturing to sales for customers ranging from hospitals to patients receiving treatment at home, and contribute to medical treatment as a sales company for medical gases and medical equipment that provide further added value.

**2. Overview of the Merger**

- ① Merger date (effective date): October 1, 2022
- ② Merger method: An absorption-type merger with TI Medical Co., Ltd. as the surviving company and Shinsei Co., Ltd. broken up.

**3. Overview of the companies in the merger**

(1) Name	TI Medical Co., Ltd.	Shinsei Co., Ltd.
(2) Address	2-1-34 Hamadera Ishizuchonishi, Sakai, Osaka	2-9-1 Minamiterakata Higashidori, Moriguchi, Osaka
(3) Representative	Masaharu Onogi Representative Director and President	Keiichi Moriyama Representative Director and President
(4) Description of Business	Manufacture and sale of medical gases Sale and rental of medical equipment	Sale of medical gases Sale and rental of medical equipment
(5) Capital	20 million yen	36 million yen
(6) Establishment	April 5, 1926	April 22, 2003
(7) Major Shareholders and Shareholding Percentages	Taiyo Nippon Sanso Corporation 100%	Taiyo Nippon Sanso Corporation 100%

#### 4. Overview of the Merged Company

(1) Name	Taiyo Nippon Sanso Medical Site Corporation
(2) Address	2-1-34 Hamadera Ishizuchonishi, Sakai, Osaka
(3) Representative	Keiichi Moriyama, Representative Director and President
(4) Description of Business	Manufacture and sales of medical gases, and sale and rental of medical equipment
(5) Capital	20 million yen
(6) Establishment	April 5, 1926
(7) Major Shareholders and Shareholding Percentages	Taiyo Nippon Sanso Corporation 100%

Taiyo Nippon Sanso Corporation

[Tnsc.Info@tn-sanso.co.jp](mailto:Tnsc.Info@tn-sanso.co.jp)