



December 9, 2022

Notice Regarding Sales Price Revision of Industrial Gases

Taiyo Nippon Sanso Corporation (“TNSC”; President: Kenji Nagata) announces that it has revised the shipment prices of various industrial gases, as follows.

1. Applicable products

- (1) Liquid bulk products (oxygen, nitrogen, argon, carbon dioxide)
- (2) Various cylinder products (oxygen, nitrogen, argon, carbon dioxide, mixed gas, hydrogen gas, helium gas-related products)

2. Revision date: Shipments from February 2023 onward

3. Revision range: An increase of at least 20% compared to the current shipment price (except for helium gas-related products)

* The revision range for helium-gas related products will be notified for each product standard, such as purity and cylinder specification.

4. Reason for the revision

TNSC has been revising the prices of all types of industrial gases to reflect increased electricity charges due to soaring energy market prices and rising steel prices and raw material costs, increasing by an average of 10% for shipments from February 2022 and by an average of about 15% for shipments from August 2022.

However, as electricity charges have continued to rise significantly from the summer onward, and in view of the trends in energy market conditions, foreign exchange rates and decarbonization, the electricity charges that comprise a large proportion of these industrial gas cost increases are projected to remain high for the time being. Moreover, for helium gas, global supply and demand pressure, spot procurement costs to secure procurement volumes and so forth have given rise to an ongoing marked increase in raw material procurement costs.

Under this drastically changing environment, the rise in costs significantly exceeds our capacity to absorb through our own efforts, and as it will be difficult to maintain existing prices, we have now decided to revise its prices again.

Taiyo Nippon Sanso Corporation

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