



August 29, 2013

## **Industrial gas joint venture established with PT. Samator Group of Indonesia**

Taiyo Nippon Sanso Corporation (TNSC) and PT. Samator Group, Indonesia's largest industrial gas manufacturer, have agreed to establish a joint venture industrial gas company in Java, Indonesia, in partnership with National Oxygen Private Limited (NOX), TNSC's Singapore subsidiary.

### **Background to the Agreement**

Supported by Southeast Asia's largest population and economy, Indonesia has maintained stable, sound growth. It has attracted a cluster of aggressive investments by Japanese companies, and industrial gas demand is expected to rise as the country's automotive sector develops. By combining the broad industrial gas production and sales networks of Samator Group with the wide-range of industrial gas supply and application technology and other know-how of the TNSC Group, the new venture will roll out a sophisticated array of services, enabling us to expand our industrial gas business in this new market for TNSC.

### **The New Joint Venture Company**

- Company name: PT. SAMATOR TAIYO NIPPON SANSO INDONESIA
- Location: Greenland International Industrial Center, Bekasi, West Java, Indonesia
- Capital: US\$6 million
- Shareholdings: TNSC 33%, NOX 17% and PT. Samator Group 50%
- Businesses: Helium filling services and sales, purchasing and sales of general industrial gases, calibration gases and CNG mixed gases, engineering and construction works for equipment and piping
- Establishment: December 31, 2013 (scheduled)



Signing ceremony for the joint venture (August 29). From left , NOX Managing Director Shigeyuki Osawa, Samator Group CEO and President Director Arief Harsono, TNSC Executive Vice President Kunishi Hazama