



September 25, 2018

Notice Regarding Decision to Construct a New Air Separation Unit in Vietnam

Taiyo Nippon Sanso Corporation (TNSC) announces it has signed a gas supply agreement with Long Son Petrochemicals Co., Ltd (LSP), one of the Group companies of The Siam Cement Public Company Limited (hereafter “SCG”, headquartered in Bangkok, Thailand), for the supply of nitrogen within Long Son Island in the Ba Ria-Vung Tau Province of Vietnam.

The Long Son Petrochemical Complex Project has been carried forward by SCG, and SCG’s Group company LSP has hereby determined in the construction of the petrochemical plant.

TNSC has signed this gas supply agreement with LSP to supply nitrogen to LSP via a pipeline, and through its Vietnamese subsidiary, the Vietnam Japan Gas Joint Stock Company (hereafter “VJG”), TNSC is now planning to construct an Air Separation Unit (hereafter “ASU”) and sell liquefied gas to customers in the surrounding market.

The Vietnam Government is inviting foreign companies to enter the Vietnamese market where there is a high economic growth rate and where industrial gas demand is expected to increase. TNSC currently operates its industrial gas business in Vietnam through VJG with five manufacturing factories and three sales offices established in both the northern and southern regions of Vietnam.

VJG has already decided to construct another ASU, which will come on-stream in mid-2019, in the Phu My 3 Industrial Park in the Ba Ria-Vung Tau Province of Vietnam, and intends to expand its market presence throughout all of Vietnam through these new projects.

[Overview of LSP]

Company name: Long Son Petrochemicals Co., Ltd

Established: The year 2008

Location: Long Son Island in Ba Ria-Vung Tau Province of Vietnam

Line of Business: Petrochemical

[Overview of New ASU]

Product Line: Oxygen, nitrogen, liquefied oxygen, liquefied nitrogen and liquefied argon

Start: The year 2021 (tentatively)

[Overview of VJG]

Company name: Vietnam Japan Gas Joint Stock Company

Established: January 1996

Headquarters: Bien Hoa, Dong Nai Province, Vietnam

General Director: Haruhiko Yasuga