



TAIYO NIPPON SANSO
The Gas Professionals

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Taiyo Nippon Sanso Corporation

Notice Regarding Decision to Construct a New Air Separation Unit in Vietnam

The Vietnamese subsidiary, Vietnam Japan Gas Joint Stock Company (VJG), of Taiyo Nippon Sanso Corporation (TNSC) announces that it has decided to construct a new air separation unit (ASU) in the Phu My 3 Industrial Park in Ba Ria-Vung Tau Province in the suburbs of Ho Chi Minh City in southern Vietnam.

In Vietnam, the industrial gas market continues to grow against the backdrop of a high economic growth rate.

Global companies, mainly in the steel and chemicals industries, are moving into the Phu My region in Ba Ria-Vung Tau Province in southern Vietnam in particular, and a large demand for industrial gases is continued to be expected in the future. Especially among the Phu My region, the Phu My 3 Industrial Park is an industrial estate approved by the Japanese and Vietnamese governments for its international-level infrastructure and investment environment. Non-Vietnamese companies centered on Japanese companies are expected to establish themselves in this industrial estate.

VJG has received new orders to supply separated gases via pipeline to Korean non-ferrous metals manufacturer and local electric-furnace manufacturer in the Phu My region, and VJG has decided to newly construct an ASU to respond to increased demand in the future with an increased production capacity.

Established in 1996, VJG is engaged in industrial gas business at five factories and three sales offices, including the headquarters factory, in the northern region around Hanoi and the southern region centered on Ho Chi Minh City. VJG is building a strong manufacturing and sales system in Vietnam.

[Overview of VJG and New ASU]

Company name: Vietnam Japan Gas Joint Stock Company

Established: January 1996

Headquarters: Bien Hoa, Dong Nai Province, Vietnam

General Director: Haruhiko Yasuga

Location of New ASU: Phu My 3 Industrial Park in Ba Ria-Vung Tau Province

Production capacity of New ASU: 5,000 Nm³/h of liquefied oxygen and liquefied nitrogen