

July 11, 2022

Notice Regarding Sales Price Revision of Industrial Gases

Taiyo Nippon Sanso Corporation ("TNSC"; President: Kenji Nagata) announces that it has revised the shipment prices of various industrial gases, as follows.

1. Applicable products

- (1) Liquid bulk products (oxygen, nitrogen, argon)
- (2) Various cylinder products (oxygen, nitrogen, argon, mixed gas, hydrogen gas, helium gas-related products)
- 2. Revision date: Shipments from August 2022 onward
- 3. Revision range: A roughly 15% increase on average compared to the current shipment price (except for helium gas-related products)
 - * The revision range for helium-gas related products will be notified for each product standard, such as purity and cylinder specification.

4. Reason for the revision

TNSC has been revising the prices of all types of industrial gases since the February 2022 shipments to reflect increased electricity charges due to soaring energy market prices and rising steel prices and raw material costs.

However, as electricity charges and various raw material costs have continued to rise since then, in view of the trends in energy market conditions and foreign exchange rates, along with the irreversible shift to decarbonization, these cost increases are projected to continue for the time being. Moreover, for helium gas, global supply and demand pressure and extended transportation times combined with high ocean shipping costs and so forth have given rise to a marked increase in costs.

As this rapid surge in costs far exceeds our capacity to absorb through our own efforts, we have now decided to revise its prices again.

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